

CV PROPERTIES LLC Development

Investment

July 11, 2014



\$240,000,000

One Channel Center

BOSTON — CV Properties LLC announces the refinancing of One Channel Center, a 500,000 square foot office building for State Street Bank and a 970-space parking garage, in the Seaport District of South Boston. The project was developed in partnership between Ares Management and CV Properties. The refinancing was provided by JP Morgan Chase which also served as the construction lender.

"We are proud of our partnership with Ares Management on this ground-breaking office development for State Street Bank. This project will continue the revitalization of South Boston and the growing Innovation District," said Richard Galvin, President of CV Properties.

The One Channel Center development also included a new park, open to the public, that provides a large green space to the Fort Point Channel community.

CV PROPERTIES LLC primarily develops commercial properties in Boston, Providence and Greater New England. Founded in 2003, CV Properties has acquired and developed more than 3.0 million square feet of office, residential, hotel and mixed-use projects valued at approximately \$1 billion. Please visit www.cvprop.com and www.starboardcapital.net for more information.